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Over 70pc of Hap Seng's condo buyers in Sabah below 40

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Kota Kinabalu: Over 70 per cent of house buyers in Kingfisher Inanam, Hap Seng's first condominium project in Sabah, are below the age of 40 and mostly are first time home buyers, a sign that the current generation is in dire need of their own homes.

Hap Seng Properties Development Sdn Bhd Chief John Tan said although the market sentiment is not great right now due to a variety of reasons, the company resolves to fend off the negativity in the market and contribute to this young generation by offering them lavish and affluent residences, complete with five-star facilities.

"We are truly glad that these younger generations of buyers have Kingfisher Inanam on their minds as it proves the trust in our company and the reliability," he said in his speech during the Kingfisher Inanam grand launching at the company's headquarters in Plaza Shell.

The event was launched by Local Government and Housing Minister Datuk Seri Hajiji Mohd Noor.

Tan said Kingfisher Inanam is going to be the company's continuous efforts to making another mark in Kota Kinabalu.

"The company's Kingfisher series has proven the marketability and increased property values of these homes by two and three fold especially in Kingfisher Park 2 and Kingfisher Sulaman.

"I strongly believe that it is also timely that we are launching Kingfisher Inanam, after we had the Grand Opening of Plaza Shell in November last year.

"Next, we are expecting to launch Kingfisher Putatan at the end of this month. This shows our strength as a developer in Kota Kinabalu and our confidence in the market," he said.

The Kingfisher Inanam condominium scheme had been harped as truly well-conceived, with five-star facilities that meets the modern needs.

The company dedicated almost two acres on the Skypark which houses these five-star facilities which includes the clubhouse, swimming pool, barbecue area, badminton and basketball court.

"We also will spend a few million on the landscaping for the Skypark, to enhance the new and modern lifestyle experience of our future residents. The location itself is also something truly pleasing; airy, fresh with rolling hills as your backdrop," he said.

In his speech, Hajiji congratulated Hap Seng on the venture and expressed his admiration for Hap Seng's synergy between their divisions such as building materials and MML tiles which allows them to create quality homes at affordable prices in line with the government's aspiration for each of its citizens to own a home.

"Last week, I spoke with Tan and he mentioned another 1,000 units of affordable apartments priced at RM200,000 that will be launched in Tawau. I am confident in their efforts to materialise this affordable housing scheme.

"The fact that Hap Seng is able to see through the needs in this particular segment, and their dedication to launch good schemes to fulfil these needs is why they are so successful especially in the east coast of Sabah," he said.
